



The primary step to opening a Demat/Trading account is shortlisting and choosing a Broker/Depository Participant. DP is described as an agent of the depository. They are the intermediaries between the investors and the depository, which could be an authorized bank, financial institution or broker with whom you want to open a Demat Account.

PROCEDURE FOR OPENING ACCOUNT

STEP 1: Select a Depository Participant (DP) for your Demat account. The selection of a DP should ideally depend on the brokerage, annual charges, service etc.

STEP 2: Fulfil all the KYC requirements before filling Demat Form. Also keep all the documents ready beforehand to ensure the procedure is smooth and fast.

STEP 3: Submit the completed account opening form provided by the DP along with all the KYC (Know your Customer) details. A photocopy of PAN card, address proof and bank account details also need to be submitted to the depository participant.

STEP 4: DP initiates a verification process upon receiving all documents and on completion of verification process, the depository participant opens the Demat account on applicant's behalf.

STEP 5: Once the account is opened, all important details like DP ID, client ID, master client report, tariff sheet, and a copy of rights & obligations of beneficial owner and depository participant, will be provided to you.

STEP 6: DP will also provide Demat account login ID and password using which you can log into the account and start trading.