**Policy: Segregation and Monitoring of Collateral at Client Level**

**Reference:**

* SEBI Circular No. SEBI/HO/MRD2\_DCAP/CIR/2021/0598 dated July 20, 2021
* NSE Clearing Ltd. (NCL) Circular No. NCL/CMPL/49348 dated August 20, 2021

**Objective:** To ensure visibility and transparency of client-wise collateral at all levels, including Trading Member ™, Clearing Member (CM), and Clearing Corporation (CC), as mandated by SEBI and NSE Clearing Ltd. (NCL).

**Scope:** This policy applies to all clearing members and clients involved in trading and clearing activities.

**Policy Details:**

1. **Reporting Mechanism:**
   * A reporting mechanism covering both cash and non-cash collaterals shall be specified by the Clearing Corporations.
   * The mechanism aims to provide visibility of client-wise collateral at all levels (TM, CM, and CC).
2. **Collateral Details Access:**
   * NSE Clearing Ltd. (NCL) has provided a link for registration and viewing collateral data on the NSCCL website.
   * Clients can access their collateral details via the following path: NSCCL > Resources > Client Collateral Details > Web Portal Facility to Clients.

1. In order to view the collateral details, NSE Clearing Ltd. (NCL) provided a link for registration and viewing the collateral data on Nse website :

https://investorhelpline.nseindia.com/ClientCollateral/welcomeCLUser

1. **Responsibilities of Clearing Members:**
   * Clearing members are required to display the provided link on their own websites.
   * Clearing members must create awareness among clients about the facility available for viewing their collaterals.
2. **Compliance:**
   * All clearing members must comply with the guidelines set forth in the SEBI and NCL circulars.
   * Regular audits and checks will be conducted to ensure adherence to this policy.

**Review and Amendments:** This policy will be reviewed annually or as required by regulatory changes. Amendments will be communicated to all relevant parties.